



YOUR BUSINESS INSURANCE SOLUTION SPECTRUM® PROPOSAL

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Proposal Created by:

Total Estimated Annual Premium for Spectrum: **\$ 550.00**

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Important Messages:

This document is a proposal of insurance for the applicant indicated above. It is not to be used as proof of coverage, unless bound by an authorized agent.

WHY THE HARTFORD

200 years experience | 1 million customers | Named One of the World's Most Ethical Companies
The Hartford is the market leader for small business with more than 200 years of experience, trusted by over 1 million customers and [rated 4.8 out of 5 by Small Businesses](#).

Spectrum Proposal
with
Sentinel Insurance Company
A member company of The Hartford
7/1/2019 - 7/1/2020

Policy Level

Property Coverage

Limits of Insurance

Special Property Coverage Form automatically includes the following coverages at no additional charge:

Accounts Receivable Coverage Off Premises	\$	25,000
Accounts Receivable Coverage On Premises	\$	25,000
Appurtenant Structures - business personal property within appurtenant structure	\$	5,000
Arson Reward	\$	10,000
Business Income - Civil Authority - 30 Days - A waiting period applies	\$	Included
Business Income to Dependant Properties	\$	5,000
Business Personal Property Seasonal Automatic Increase: 25%	\$	Included
Data and Software	\$	10,000
Definition of Premises: 1000 feet	\$	Included
Extended Business Income - 30 consecutive days	\$	Included
Fire Department Service Charge	\$	25,000
Fire Extinguisher Recharge	\$	Included
Forgery Coverage	\$	5,000
Leasehold Improvements	\$	25,000
Lease Assessment	\$	2,500
Lock and Key Replacement	\$	1,000
Money and Securities - Inside	\$	10,000
Money and Securities - Outside	\$	5,000
Newly Acquired or Constructed Property - Building - 180 Days Max	\$	500,000
Newly Acquired or Constructed Property - Business Income 180 Days Max	\$	50,000
Newly Acquired or Constructed Property - Business Personal Property - 180 Days Max	\$	250,000
Ordinance or Law Coverage:		
• Tenants Improvements & Betterments Increased Cost of Construction	\$	25,000
Outdoor Property - Aggregate	\$	10,000
Outdoor Property - For any one tree, shrub or plant	\$	1,000
Outdoor Signs - Attached to buildings - Per sign	\$	5,000
Personal Effects	\$	10,000
Property Off-Premises - Business Personal Property	\$	2,500
Tenant's Glass	\$	25,000
Valuable Papers Coverage Off Premises	\$	25,000
Valuable Papers Coverage On Premises	\$	25,000

Property Coverage

Limits of Insurance

Premium

The following Property coverages are applicable at all locations:

Business Personal Property	Replacement Cost	
Property Deductible	\$ 1,000	
Automatic Equipment Breakdown Coverage which includes:	\$ Included	\$ 4
• Mechanical Breakdown	\$ Included	\$ Included
• Artificially Generated Electric Current	\$ Included	\$ Included
• Explosion of Steam Equipment	\$ Included	\$ Included
• Loss or damage to Steam Equipment	\$ Included	\$ Included
• Loss or damage to Water Heating Equipment	\$ Included	\$ Included
• Contamination by Hazardous Substance	\$ 50,000	\$ Included
• Expediting Expenses	\$ 50,000	\$ Included
Business Income And Extra Expense Actual Loss Sustained - 12 mos.	\$ Included	\$ 10
Identity Recovery Coverage	\$ 15,000	\$ Included

Liability Coverage

Limits of Insurance

Premium

Business Liability:		
Broad Form Named Insured includes subsidiaries in which greater than 50% of voting stock is owned by the Named Insured	\$ Included	\$ Included
CyberFlex	\$ Included	\$ Included
Defense Costs outside of the Limits of Insurance	\$ Included	\$ Included
Employees and Volunteers included as Insureds	\$ Included	\$ Included
Incidental Malpractice	\$ Included	\$ Included
Mental Anguish resulting from bodily injury, sickness or disease	\$ Included	\$ Included
Newly Acquired Organizations	\$ 180 days	\$ Included
Non-Owned watercraft under 51 feet	\$ Included	\$ Included
Per Location General Aggregate - owned or rented premises	\$ Included	\$ Included
Personal and Advertising Liability	\$ Included	\$ Included
Property Damage to borrowed equipment not being used to perform operations at the job site	\$ Included	\$ Included
Unintentional failure to disclose hazards	\$ Included	\$ Included
Additional Insured - Coverage is automatically extended to persons or organizations whose written contracts or permits with the insured require insurance to be provided	\$ Included	\$ Included
Each Occurrence	\$ 1,000,000	
General Aggregate	\$ 2,000,000	\$ 248
Products/Completed Operations Aggregate	\$ 2,000,000	\$ Included
Personal and Advertising Injury	\$ 1,000,000	\$ Included
Damage to Premises Rented to You	\$ 1,000,000	\$ Included
Medical Expenses	\$ 10,000	\$ Included
Policy Base Premium		\$ 144
Minimum Premium Difference		\$ 50
Terrorism	\$ Included	\$ 10

Location/Building Level

Location/Building Information

Location No./Building No.	:	001/001
Street Address	:	5911 S Broadway
City, State and Zip Code	:	Los Angeles, CA 90003
Protection Class	:	0001
Class Code	:	44831
Description	:	Art Studio Including Art Lessons
Construction	:	Joisted Masonry
Year Built	:	1911
Sprinklered	:	No
Area	:	450

Location/Building Coverage

Limits of Insurance

Premium

Business Personal Property	\$	10,000	\$	84
Fungi Limited Coverage	\$	50,000	\$	Included
Fungi Limited Business Interruption		30 Days	\$	Included

Consider these additional coverages that businesses like you are buying from The Hartford

Talk to your agent about adding these valuable coverages to your Hartford policy.

Coverage	Estimated Annual Premium ¹	What It Is	Why You Should Consider It
Employee Benefits Liability	Please contact your agent for a quote.	Coverage that helps protect your business if you are sued for an error or omission related to the administration of your group health insurance plan.	Health care administration is increasingly complex. If your benefits administrator fails to enroll an employee in your health plan when eligible, and the employee is subsequently denied enrollment due to a health condition, you could be sued.
Backup of Sewers & Drains	Please contact your agent for a quote.	Helps cover loss or damage to Covered Property caused by water that backs up from a sewer or drain. This is not Flood Insurance.	Heavy rains inundate the sewer drains. This causes water to enter your building through the floor drains even though there is no exterior flooding. Backup of Sewers and Drains Coverage will help cover the clean-up costs.
Fraudulent Transfer	Please contact your agent for a quote.	Provides coverage for the loss of money, securities and other property resulting from fraud committed through the use of any electronic, telegraphic, cable, teletype, telefacsimile, or telephone instruction.	Fraudulent transfers are often the result of "Social Engineering" scams that put a business at risk by fooling employees into breaking normal company security procedures. For example, hackers can access your supplier's email and trick you into sending them a payment that was intended for your supplier.
Tenant Legal Liability	Please contact your agent for a quote.	Broadens the standard Fire Legal Liability coverage to include damage to the premises rented by you, caused by perils other than fire, for which you are found liable.	If you fail to shut off the heat before leaving for an extended business trip; and the premises is damaged because a pipe burst, your lease may require that you pay for the damage. This coverage helps pay for expenses to repair the damaged property.

(1) For illustration purposes only. Premium estimate is based on the assumptions indicated and does not include taxes, fees or other surcharges. This is not a guarantee of coverage. Actual premium amounts vary and will depend on an applicant's individual account characteristics and coverages and limits purchased.

This document contains only a general description of coverages that may be provided and does not include all of the features, exclusions and conditions of the policies it describes. Please refer to the actual policies for complete details of coverage and exclusions. In the event of a conflict, only the terms of an actual issued policy will prevail.

Coverage is underwritten by Sentinel Insurance Company, Ltd. (CA license #8701)



Direct Bill Options

Choose one of these four options to pay your bill:

- **AutoPay.** Sign up for Repetitive Electronic Funds Transfer (EFT) to pay automatically from your bank account. You'll save on installment fees and get the convenience and peace of mind of automated payments.
- **Online.** Register at thehartford.com/servicecenter to pay your bill quickly and securely.
- **Check.** Mail your check and include your payment stub in the envelope we provide.
- **Phone.** Call us toll-free 1-866-467-8730 to pay your bill by phone.

Payment Breakdown

The charts below show how we'll bill you, according to the payment plan you select. We calculate the due date(s) and minimum amount(s) due based on the anticipated effective date of the policy. Keep in mind that the dates and amounts could change depending on when the policy is processed.

Full Pay

One Payment	
Due Date	Payment Amount
08/01/2019	\$550.00

Monthly Options

Total Annual Estimated Premium for Spectrum: \$550.00

Number of Payments	Due Date	With AutoPay Fee: \$5 per payment	Without AutoPay Fee: \$7 per payment
		Payment Amount	Payment Amount
Two	08/01/2019	\$275.00 - Initial Down Payment	\$330.00 - Initial Down Payment
	01/01/2020	\$275.00	\$220.00
Four	08/01/2019	\$137.50 - Initial Down Payment	\$165.00 - Initial Down Payment
	11/01/2019	\$137.50	\$137.50
	02/01/2020	\$137.50	\$137.50
	05/01/2020	\$137.50	\$110.00
Ten	08/01/2019	\$55.00 - Initial Down Payment	\$137.46 - Initial Down Payment
	09/01/2019	\$55.00	\$45.98
	10/01/2019	\$55.00	\$45.82
	11/01/2019	\$55.00	\$45.82
	12/01/2019	\$55.00	\$45.82
	01/01/2020	\$55.00	\$45.82
	02/01/2020	\$55.00	\$45.82
	03/01/2020	\$55.00	\$45.82
	04/01/2020	\$55.00	\$45.82
	05/01/2020	\$55.00	\$45.82
Twelve	08/01/2019	\$55.00 - Initial Down Payment	\$55.00 - Initial Down Payment
	09/01/2019	\$49.50	\$49.50
	10/01/2019	\$49.50	\$49.50
	11/01/2019	\$49.50	\$49.50
	12/01/2019	\$49.50	\$49.50
	01/01/2020	\$49.50	\$49.50
	02/01/2020	\$49.50	\$49.50
	03/01/2020	\$49.50	\$49.50
	04/01/2020	\$49.50	\$49.50
	05/01/2020	\$49.50	\$49.50
	06/01/2020	\$49.50	\$49.50

A payment fee is assessed on each payment invoice except where prohibited by law.

Any down payment provided will be withdrawn immediately regardless of down payment date shown.

DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT

Terrorism Coverage and Premium

In accordance with the federal Terrorism Risk Insurance Act (as amended "TRIA"), we are required to make coverage available under your policy for "certified acts of terrorism." The actual coverage provided by your policy(ies) will be limited by the terms, conditions, exclusions, limits, and other provisions of your policy(ies), as well as any applicable rules of law.

The portion of your premium attributable to this terrorism coverage is shown in the premium section(s) of this quote proposal or binder.

Definition of Certified Act of Terrorism

A "certified act of terrorism" means an act that is certified by the Secretary of the Treasury, in accordance with the provisions of TRIA, to be an act of terrorism under TRIA. The criteria contained in TRIA for a "certified act of terrorism" include the following:

1. The act results in insured losses in excess of \$5 million in the aggregate, attributable to all types of insurance subject to TRIA; and
2. The act results in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of an United States mission; and
3. The act is a violent act or an act that is dangerous to human life, property or infrastructure and is committed by an individual or individuals acting as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

Disclosure of Federal Share of Terrorism Losses under TRIA

The United States Department of the Treasury will reimburse insurers for 85% of insured losses that exceed the applicable insurer deductible. Effective January 1, 2016, this percentage will be reduced to 84%, effective January 1, 2017 to 83%, effective January 1, 2018 to 82%, effective January 1, 2019 to 81%, and effective January 1, 2020 to 80%.

However, if aggregate industry insured losses under TRIA exceed \$100 Billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion. The United States government has not charged any premium for their participation in covering terrorism losses.

Cap on Insurer Liability for Terrorism Losses

If aggregate industry insured losses attributable to "certified acts of terrorism" under TRIA exceed \$100 Billion in a calendar year, and we have met, or will meet, our insurer deductible under TRIA, we shall not be liable for the payment of any portion of the amount of such losses that exceed \$100 billion. In such case, your coverage for terrorism losses may be reduced on a pro-rata basis in accordance with procedures established by the Treasury, based on its estimates of aggregate industry losses and our estimate that we will exceed our insurer deductible. In accordance with the Treasury's procedures, amounts paid for losses may be subject to further adjustments based on differences between actual losses and estimates.

Note to Producer on TRIA: The premium for terrorism coverage and the TRIA disclosures above must be provided to the insured or prospect at the time of quoting. If you are not using this quote proposal, you can use Hartford's stand-alone TRIA disclosure form for quotes and binders, which is available on the EBC or from the company.

Acknowledged and Accepted By	
_____	_____
(Signature of the Insured)	(Date)

Reference Number: 01SBA4778CZ - 002
Total Estimated Annual Premium for Spectrum: \$550